

Horizon 3 Market Leader

Creating new sources of value aligned with the vision of the bank of the future

HFS Horizons

The Best Service Providers for Core Banking Modernization, 2024



Help establish interoperability and composability in core banking while harnessing technologies and ecosystems

**HORIZON 3 –
Market Leader**



**HORIZON 2 –
Enterprise Innovator**

HORIZON 1 – Disruptor

Value proposition: Adopting a fit-for-purpose to establish interoperability and composability and integrates a broader set of platforms and technologies to deliver compelling value beyond the standard models of revenue and cost.

Growth proof points: Accenture annually invests tens of millions of dollars to expand its core banking offerings. Focused development of assets and frameworks supports the vision of interoperability and hybrid core and enables adjacent components, such as data and cloud, to reflect modularity. Partnerships footprint with both technology and core product vendors continues to grow and deepen. M&A continues to make adds, including TiGital and AFast, relevant to core banking modernization. The firm is demonstrating the application of GenAI into the full delivery lifecycle of core modernization and drives sustainability incentives in core modernization journeys.

Key differentiators: Accenture’s great strength is its ability to harness its end-to-end capabilities across strategy, consulting, tech, and operations. Its ongoing investments in cloud and GenAI help it drive innovation into all deals. The firm’s insights-led approach with assets such as the High Performance Banking model (HPB) and interoperable architecture helps drive informed POVs and de-risk complex modernization execution. Its healthy balance sheet and risk tolerance yield creative commercial models.

Outcomes: Drove enhanced CX and standardized enterprise processes by tearing down the monolithic and replacing with a core banking platform, used HPB to define the target state. Launched a digital greenfield bank to support sustainability goals.

Customer kudos: Clients praise Accenture’s reliability of outcome, execution capability, and domain and tech knowledge.

Access the report at www.hfsresearch.com