

Stichting Accenture Foundation

Annual report for the year ended on August 31, 2024

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Management report

1. Stichting Accenture Foundation Profile

Stichting Accenture Foundation (hereinafter also referred to as the “Foundation”) is a local legal entity that supports community projects and organizations that form part of the Responsible Citizen program of Accenture B.V., a wholly owned subsidiary of the Accenture Group (“Accenture”), which is headed by Accenture plc. The Foundation therefore has no profit motive. The Stichting Accenture Foundation was established in 1997. The Foundation is small and decisive. 100% of the income benefits society.

As of January 1, 2010, Stichting Accenture Foundation is recognized as a Public Benefit Organization (in Dutch: Algemeen Nut Beogende Instelling or ANBI) by the Dutch Tax and Customs Administration (Belastingdienst). With this recognition, both the Foundation and the donor can make use of certain tax benefits when it comes to inheriting and donating.

2. Current policy goals

The objectives of Stichting Accenture Foundation are to:

- Financially support charities registered in the Netherlands (ANBI), that have ‘Skills to Succeed’ or ‘Contribute to Sustainability’ included in their objectives.
- Financially support charities registered abroad, that have ‘Skills to Succeed’ or ‘Contribute to Sustainability’ included in their objectives.
- Financially support non-profit organizations registered in the Netherlands or abroad, to which Accenture people are committed through an online internal dogood.accenture.com platform for crowdfunding projects.

Stichting Accenture Foundation’s objectives as described above form part of Accenture Netherlands B.V. Corporate Citizenship program and include:

- Stimulating the engagement of Accenture people in society;
- Sharing knowledge on Corporate Social & Environmental Responsibility with the Dutch business world; and
- Making a lasting and sustainable impact on society.

Skills to Succeed is a key priority to the current policy of the Stichting Accenture Foundation; Accenture's Skills to Succeed initiative equips people with skills as enablers in preparing for future employment or entrepreneurship opportunities. I. In fiscal year 2024, programs supported by Skills to Succeed reported that approximately 5 million people worldwide benefitted from this initiative.

We began to measure and disclose our environmental impact in 2007, and we continue to hold ourselves accountable to clear, measurable goals that are aligned with climate science. For example, in 2020, we established a 2025 carbon removal goal—previously referred to as our 2025 net-zero goal—and we are on track to achieve this goal.

We continue to work toward our 2025 carbon removal goal by first focusing on reductions across our Scope 1, 2 and 3 emissions and then removing any remaining emissions through nature-based carbon removal projects. We are a signatory to the UN Global Compact Business Ambition for 1.5°C Pledge, committing to do our part to keep global warming below 1.5° Celsius in alignment with the Paris Agreement and the criteria and recommendations of the Science Based Targets initiative (SBTi).

In 2018, we established a SBTi 2025 near-term emissions reduction target, which we have surpassed. During fiscal 2024, we received SBTi approval for net-zero greenhouse gas (GHG) emissions targets aligned with SBTi's Corporate Net-Zero Standard, including new 2030 near-term and 2040 long-term reduction targets.

In addition, the focus on 'Contribute to Sustainability' is, next to Skills to Succeed, the second key priority for Stichting Accenture Foundation and was formally introduced in 2021. Stichting Accenture Foundation is expanding its strategic focus to make more environmental impact. It aims to expand volunteering, donation and pro-bono partnerships which improve (marine) biodiversity, reduce plastic pollution, stimulate effective waste management, and accelerate regenerative agriculture.

Stichting Accenture Foundation contributes to society in multiple ways. A few examples of how it helps to make a difference include:

1. **ProBono advice & donations:** Supporting nonprofit partners by applying expertise, skills and knowledge combined with financial support.
2. **DoGood projects at Dogood.accenture.com platform:** Supporting crowdsourcing (volunteering) and crowdfunding (donation) projects that Accenture people initiate. Regarding the crowdfunding projects, Stichting Accenture Foundation will match fund the amount of donations received amongst its people (if 50% of the target amount is achieved).
3. **Networking & memberships:** Participating in networks in order to stimulate knowledge sharing, sharing best practices and volunteering.

Stichting Accenture Foundation contributes through its financial support to charities. For this reason, it receives a yearly donation from Accenture B.V., whereby Stichting Accenture Foundation's Board independently determines which projects can be supported.

3. Activities

The activities are carried out by the organization that has received the funds. The activities that are related to the Foundation, such as evaluation, communication and reporting, all fall under the responsibility of the board and the Responsible Citizen program team.

4. Fundraising

Each year, Stichting Accenture Foundation receives an amount derived from the operating profit of Accenture B.V. from Accenture B.V. No fundraising is done by Stichting Accenture Foundation. In the IPO in 2001, Stichting Accenture Foundation received a one-time amount of shares from Accenture LtD (now Accenture PLC). The dividend received periodically, as well as the eventual profit from the shares Stichting Accenture Foundation owns, are used for the purpose of the formulated objectives.

5. Funds Management

Stichting Accenture Foundation's funds are managed by Stichting Accenture Foundation. The board determines based on the objectives and certain criteria which requests are approved. In addition, it aims to transfer the funds as much as possible to banks with a high degree of Corporate Social Responsibility.

6. Utilization of funds

The funds, dividend and any profit gained from the shares the Foundation owns are used for the formulated objectives. General costs (Netherlands Chamber of Commerce, notary etc.) are paid yearly. Stichting Accenture Foundation's board is not eligible for reimbursement of its expenses.

Distribution of liquidation balance: In the event of dissolution, the board will allocate any credit balance in accordance with the objectives of the Foundation, or pay the credit balance to an institution as stated in article 6.33, paragraph 1, part b of the Dutch Income Act 2001. In this regard, decisions must be taken unanimously (text in accordance with the stated articles of the Foundation).

7. Board

The board consists of the following persons:

- H.J. Top
- P. Eijgelaar

The board has a quarterly meeting whereby a minutes report is made.

The Supervisory Board consists of the following persons:

- P.F.L. Bosch van Drakestein
- I. Kersten

Balance sheet
as at 31 augustus 2024

(after appropriation of results)

		2024		2023	
		EUR	EUR	EUR	EUR
Fixed assets					
Shares Accenture PLC van IPO		4.128.251		3.984.662	
Financial fixed assets	1		4.128.251		3.984.662
Current assets					
Other receivables	2	-	-	-	-
Cash & cash equivalents	3		452.350		459.923
Total assets			<u>4.580.601</u>		<u>4.444.585</u>
 Reserves					
Opening balance freely disposable capital		4.393.606		4.318.001	
Mutation freely disposable capital		135.835		75.605	
	4		4.529.441		4.393.606
Current liabilities					
Other current liabilities	5	51.160		50.979	
			51.160		50.979
Total liabilities			<u>4.580.601</u>		<u>4.444.585</u>

**Profit and loss account
for the period ended 31 August 2024**

		2023/2024		2022/2023	
		EUR	EUR	EUR	EUR
Amounts received	6		253.409		218.000
Donations granted	7		(253.963)		(249.384)
			<u>(554)</u>		<u>(31.384)</u>
Dividend received		47.389		41.542	
Unrealized price results	1	223.743		472.979	
Currency translation differences	1	<u>(80.153)</u>		<u>(352.255)</u>	
Interest income and income from investments			190.979		162.266
Bank charges		(3.095)		(3.056)	
Accountant fees		(6.292)		(6.111)	
Other costs		<u>(45.203)</u>		<u>(46.111)</u>	
Costs			<u>(54.590)</u>		<u>(55.278)</u>
Result of income and expenses			<u>135.835</u>		<u>75.605</u>
Addition to freely disposable capital			<u>135.835</u>		<u>75.605</u>

Notes to the financial statements for the year ended 31 August 2024

General

The Stichting Accenture Foundation is registered at the Netherlands Chamber of Commerce under number 41160437.

Stichting Accenture Foundation is registered as a Foundation at the Dutch Tax and Customs Administration (Belastingdienst) under number 8062.18.010.

Applied standards

This financial statement has been prepared in accordance with the directives for non-profit organizations (Rjk C1).

The principles applied for the valuation of assets and liabilities and the determination of the results are based on historical costs, unless stated otherwise in further principles.

Reporting period

This financial statement pertains to the financial year 2024 that ended on balance sheet date August 31, 2024.

Continuity

This financial statement has been prepared on an ongoing basis.

Asset and liability valuation principles

This financial statement was prepared based on historical costs. Unless otherwise stated, assets and liabilities are included at face value. The balance sheet items in foreign currency are converted at the exchange rate on the balance sheet date.

Financial fixed assets

The shares are valued at the share price on the balance sheet date. All realized and unrealized changes in value are recognized in the statement of income and expenditure under investment results and are therefore not charged directly to the reserves.

The Foundation does not have an investment policy. The shares purely exist from the one-time shares received from Accenture Plc. The dividend on these shares is available for donation to charities that meet the foundation's objectives Part of the dividends received from these shares will be reinvested in new Accenture Plc. shares.

Principles for Foreign Currency Conversion

Transactions denominated in foreign currencies are initially valued in the functional currency by conversion at the spot exchange rate applicable on the date of the transaction between the functional currency and the foreign currency.

Monetary assets and liabilities denominated in foreign currencies are converted into the functional currency on the balance sheet date at the exchange rates applicable on that date. Exchange rate differences arising from the settlement of monetary items or from the conversion of monetary items into foreign currency are recognized in the income statement in the period that they arise.

Non-monetary assets and liabilities in foreign currency that are received at historical cost are converted to the functional currency at the exchange rates applicable on the transaction date.

Cash & cash equivalents

The cash & cash equivalents are, unless otherwise stated, at the free disposal of the Foundation.

Short-term debt

The short-term debt is recognized at face value.

Principles for determining the result

General

The result is determined from the difference between the total income and the total costs. The income is recognized in the year in which it was realized, costs as soon as they are foreseeable.

Budget

It has been decided not to add the Foundation's budget figures to the statement of income and expenditure, because it is not seen as instrumental in the activities of the Foundation.

Income

Income entails the gifts and revenues from activities received from third parties that are intended for charities and for the financial year in question and dividend received on Accenture Plc share package. If income for which a special destination is designated has not been fully spent in the year under review, the organization must add the amount that has not been spent on the appropriated destination to the designated reserves or designated funds through the result appropriation.

Expenditure

Expenditure includes the costs directly attributable to actions, as well as the implementation costs of the organization itself. The costs are allocated to the year to which they relate.

Subsequent events

Events that provide further information about the actual situation as per the balance sheet date and that appear up until the date of preparing this financial statement are incorporated in the financial statement.

Events that do not provide further information about the actual situation as per at the balance sheet date are not included in the financial statements. If such events are important to the judgment of the users of the financial statement, their nature and estimated financial consequences are disclosed in the financial statement.

Amsterdam, 14 February 2025

The board,

H.J. Top
Chairman of the board Stichting Accenture Foundation

P. Eijgelaar
Member of the board of Stichting Accenture Foundation

Financial fixed assets

	2024	2023
Balance sheet value as of 1 September	3.984.662	3.863.938
Currency translation differences	(80.153)	(352.255)
Add: unrealized price results	223.743	472.979
Balance sheet value as at 31 August	<u>4.128.252</u>	<u>3.984.662</u>

1. Other receivables

	2024	2023
Other receivables	<u>-</u>	<u>-</u>

2. Cash & cash equivalents

	2024	2023
ABNAMRO	452.350	459.923
	<u>452.350</u>	<u>459.923</u>

The cash & cash equivalents are at the free disposal of the Foundation.

3. Reserves

Balance of freely disposable assets as of 1 September 2023	4.393.606
Addition of result	<u>135.835</u>
Balance of freely disposable assets as of 31 August 2024	<u>4.529.441</u>

No restrictions have been placed on the reserves either legally or by the board.

Result proposal

It is proposed to add the result to the current reserves. The result has been incorporated as such in this financial statement.

4. Other current liabilities

	2024	2023
Accountant fees to be paid	6.292	6.111
Other payables	44.867	44.867
	<u>51.159</u>	<u>50.978</u>

5. Amounts received

	2024	2023
Donations Accenture B.V.	253.409	218.000
	<u>253.409</u>	<u>218.000</u>

6. Donations granted

Donations to partner's / NGO's

JINC Cash grant FY24	30.000	20231102
Stichting Op Hodenpijl Project Bijenpark Honey Highway donation year 2 FY24	50.897	20231113
Trees for All Factuur 230573	30.000	20231113
Honey Highway Factuur 202350AC	3.951	20231113
Stichting New Dutch Connections Accenture Foundation Toekenning FY24	20.000	20231204
Stichting Het Jane Goodall Instituut Corporate Citizenship toekenning JGI FY24	36.500	20231219
Refugee Talent Hub FY24 grant	30.000	20240118
Stichting voor Vluchteling Studenten UAF Cash grant FY24 Stichting voor Vluchteling Student UAF	21.000	20240125
Stichting MVO Nederland Factuurnummer 2470 0737	10.563	20240125
Stichting De Noordzee Boskalis Beach Cleanup Tour 2024 Stichting De Noordzee	6.050	20240320
Honey Highway Factuur nr 202415A C	4.840	20240702
Stichting Het Jane Goodall Instituut	1.150	20240829
Jinc	725	20240829
Reefolution Foundation	2.150	20240829
Stichting voor Vluchteling Studenten UAF	1.100	20240829
Total donations to partner's / NGO's	<u>248.926</u>	

Donations allocated from employee initiatives

Het Nederlandse Rode Kruis: Earthquake Victims in Morocco	1.600	20231018
Stichting Run for Human Rights Watch Accenture Foundation : New York Marathon 2023	428	20231113
Stg KERK en SAMENLEVING VOLENHOVE Donate a Christmas Dinner Crowdfunding FY24	240	20231219
Quina Care Fundraising for Healthcare in the Amazon Rainforest	214	20240118
Stichting wandelevenement Vissenloop 2024	54	20240118
Plan International Night Against Sexual Violence	290	20240614
Friendship Foundation Accenture Foundation grant	250	20240702
The Event Foundation: Duchenne Heroes - Pim Spierenburg	1.000	20240702
Stichting Kite 4 Charity/REMI/Guido Sikkens for Hoek tot Helder/EREF/NOTPROVIDED	505	20240819
The 4Days Marches for KWF - Donatieverzoek 00787045 /EREF/NOTPROVIDED	456	20240819
Total donations allocated from employee initiatives	<u>5.037</u>	

Total donations granted FY24 253.963

7. Subsequent events

No subsequent events occurred after the close of the year ended 31 August 2024 that would require adjustment and/or disclosure.

8. Director's Remuneration

No loans, advances or guarantees have been granted to the directors, nor have they received any remuneration for the work they have performed.

Amsterdam, 14 February 2025

The board,

H.J. Top
Chairman of the board Stichting Accenture Foundation

P. Eijelaar
Member of the board of Stichting Accenture Foundation

Other information

Independent auditor's report

The independent auditor's report is set forth on the following pages.

Independent auditor's report



INDEPENDENT AUDITOR'S REPORT

To: The supervisory board of Stichting Accenture Foundation

Report on the audit of the financial statements 2024 included in the annual report

Our opinion

We have audited the financial statements for the year ended 31 August 2024 of Stichting Accenture Foundation based in Amsterdam.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting Accenture Foundation as at 31 August 2024 and of its result for 2024 in accordance with the 'Rijk-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations' of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 August 2024;
2. the profit and loss account the period ending 31 August 2024; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Accenture Foundation in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics for Professional Accountants).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Description of responsibilities regarding the financial statements

Responsibilities of the board and the supervisory board for the financial statements

The board is responsible for the preparation and fair presentation of the financial statements in accordance with the 'Rijk-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations' of the Dutch Accounting Standards Board). Furthermore, the board is responsible for such internal control as board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, board is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, the board should prepare the financial statements using the going concern basis of accounting, unless the board either intends to liquidate the foundation or to

cease operations, or has no realistic alternative but to do so. The board should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.

The Supervisory Board is responsible for supervising the foundation's financial reporting process.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material misstatements, whether due to fraud or error, during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by board;
- concluding on the appropriateness of the board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the supervisory board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Bunnik, February 14, 2025

